

**Montroyal Elementary School PAC  
Financial Statements**



For the period ended

**28-Feb-23**

**Balance Sheet**

Cash - Unrestricted	59,162
Cash - Gaming Specific Use	12,666
Cash - Restricted for Reserves	52,424
Prepaid Expenses and Deposits	25
Accounts Receivable	-
<b>Total Assets</b>	<b>124,277</b>
Accounts Payable	2,366
Grade 7 Fundraising Deferred Liability	6,262
Hot Lunch Deferred Liability	11,863
BCGaming Funds Deferred Revenue	12,665
<b>Total Liabilities</b>	<b>33,157</b>
Operating Reserve	38,696
Technology Reserve	19,709
Playground Reserve	27,000
Outdoor Learning Reserve	5,715
<b>Net Equity</b>	<b>91,120</b>
<b>Liabilities and Equity</b>	<b>124,277</b>

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**Income Statement**

	<b>Actuals</b>	<b>Budget</b>	<b>Variance</b>
<b>Revenues</b>			
BC Gaming Grant	4,050	20,046 -	15,996
Hot Lunch Fundraising	25,670	7,500	18,170
Winter Carnival	745 -	1,500	2,245
Jogathon	-	6,000 -	6,000
Holiday Market	240	1,250 -	1,010
Yearbook	-	-	-
Ski and Board	-	500 -	500
Bank Interest	1	2 -	1
Misc Revenue and Donations	2,299	100	2,199
Holiday Movie Night	1,120	-500	1,620
Spring Family Dance	-	-1,500	1,500
<b>Total Revenues</b>	<b>33,005</b>	<b>33,898 -</b>	<b>893</b>
<b>Reserve Contributions</b>			
Technology	-	2,000 -	2,000
Playground Equipment	-	1,000 -	1,000
Outdoor Learning	-	1,000 -	1,000
	-	<b>3,000 -</b>	<b>3,000</b>
<b>Expenses</b>			
Lower Playground Replacement	-	75,000 -	75,000
Athletic Enhancement	1,412	4,000 -	2,588
Field trip Fund	-	500 -	500
Technology Enhancement	2,188	5,000 -	2,812
Common space Improvement	3,000	20,766 -	17,766
Classroom Enhancement	1,193	3,850 -	2,657
Library Support	810	1,000 -	190
Playground Sports Equipment	-	300 -	300
Clubs / Student Recognition	-	400 -	400
Cultural performances / Music Support	1,187	2,250 -	1,063
Emergency Safety	-	300 -	300
Grade 7 Contribution (Tea etc.)	-	500 -	500
Bank Fees	119	100	19
MPAC Website and Email	338	400 -	62
Misc. Supplies (Stamps/printing)	134	100	34
Promotion (Posters)	61	250 -	189
Parent Library	-	200 -	200
Kindergarten Orientation	-	100 -	100
Welcome Back Event	726	750 -	24
Miscellaneous	444	500 -	56
Staff Appreciation	-	450 -	450
Sunshine Fund (Staff Retirements)	-	400 -	400
Staff Appreciation (XMAS)	-	300 -	300
<b>Total Expenses</b>	<b>11,612</b>	<b>117,416 -</b>	<b>105,804</b>

**Total Income (Deficit)**

**21,393 - 86,518 107,911**