

Montroyal Elementary School PAC
Financial Statements



For the period ended

31-Mar-24

Balance Sheet

Cash - Unrestricted	28,142
Cash - Gaming Specific Use	31
Cash - Restricted for Reserves	12,521
Prepaid Expenses and Deposits	25
Accounts Receivable	-
Total Assets	40,720

Accounts Payable	6,251
Grade 7 Fundraising Deferred Liability	6,257
Hot Lunch Deferred Liability	16,306
BCGaming Funds Deferred Revenue	29
Total Liabilities	28,843

Operating Reserve	-	644
Technology Reserve		12,521
Playground Reserve		-
Outdoor Learning Reserve		-
Net Equity		11,877
Liabilities and Equity		40,720

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Income Statement

	Actuals	Budget	Variance
Revenues			
BC Gaming Grant	8,369	7,900	469
Hot Lunch Fundraising	7,028	14,000 -	6,972
Winter Carnival	2,009	2,300 -	291
Jogathon	-	7,500 -	7,500
Holiday Market	1,083	1,083 -	0
Bank Interest	1	5 -	5
Misc Revenue and Donations	1,116	1,116 -	0
Holiday Movie Night	1,170	1,170 -	0
Spring Family Dance	-	- 1,000	1,000
Total Revenues	20,775	34,074 -	13,299
Expenses			
Athletic Enhancement	4,525	4,525	-
Field trip Fund	-	500 -	500
Technology Enhancement	13,357	13,357	1
Playground and common space improvement	1,124	1,124 -	0
Classroom Enhancement	3,333	5,900 -	2,567
Library Support	641	1,000 -	359
Playground Sports Equipment	1,113	1,500 -	387
Clubs / Student Recognition	-	250 -	250
Cultural performances / Music Support	2,126	1,900	226
Emergency Safety	574	0	574
Grade 7 Contribution (Tea etc.)	955	0	955
Bank Fees	138	200 -	62
MPAC Website and Email	345	350 -	5
Misc. Supplies and Equipment	418	500 -	82
Promotion (Posters)	-	100 -	100
Kindergarten Orientation	-	100 -	100
Welcome Back Event	154	154	0
Miscellaneous	195	500 -	305
Staff Appreciation	132	450 -	318
Sunshine Fund (Staff Retirements)	175	400 -	225
Staff Appreciation (XMAS)	-	300 -	300
End of Year BBQ Party	-	750 -	750
Total Expenses	29,306	33,860 -	4,553
Total Income (Deficit)	- 8,532	214 -	8,746