

Montroyal Elementary School PAC
Financial Statements



For the period ended

31-Jan-24

Balance Sheet

Cash - Unrestricted		30,426
Cash - Gaming Specific Use		8,400
Cash - Restricted for Reserves		12,521
Prepaid Expenses and Deposits		25
Accounts Receivable		-
Total Assets		51,372
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Accounts Payable		8,857
Grade 7 Fundraising Deferred Liability		3,470
Hot Lunch Deferred Liability		24,506
BCGaming Funds Deferred Revenue		8,398
Total Liabilities		45,231
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Operating Reserve	-	6,381
Technology Reserve		12,521
Playground Reserve		-
Outdoor Learning Reserve		-
Net Equity		6,141
Liabilities and Equity		51,372

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Income Statement	Actuals	Budget	Variance
Revenues			
BC Gaming Grant	-	7,900	- 7,900
Hot Lunch Fundraising	5,075	25,000	- 19,925
Winter Carnival	-	750	- 750
Jogathon	-	7,500	- 7,500
Holiday Market	1,083	500	583
Bank Interest	0	5	- 5
Misc Revenue and Donations	1,116	50	1,066
Holiday Movie Night	1,170	1,000	170
Spring Family Dance	-	-1,000	1,000
Total Revenues	8,444	41,705	- 33,261
Reserve Contributions			
Playground Equipment	-	2,000	- 2,000
Outdoor Learning	-	1,000	- 1,000
	-	3,000	- 3,000
Expenses			
Athletic Enhancement	400	4,800	- 4,400
Field trip Fund	-	500	- 500
Technology Enhancement	13,357	19,901	- 6,543
Playground and common space improvement	1,124	5,000	- 3,876
Classroom Enhancement	1,271	5,900	- 4,629
Library Support	396	1,000	- 604
Clubs / Student Recognition	-	250	- 250
Cultural performances / Music Support	2,126	1,900	226
Grade 7 Contribution (Tea etc.)	955	0	955
Bank Fees	102	200	- 98
MPAC Website and Email	345	350	- 5
Misc. Supplies and Equipment	291	500	- 209
Promotion (Posters)	-	100	- 100
Parent Library	-	0	-
Kindergarten Orientation	-	100	- 100
Welcome Back Event	154	750	- 596
Miscellaneous	195	500	- 305
Staff Appreciation	132	450	- 318
Sunshine Fund (Staff Retirements)	175	400	- 225
Staff Appreciation (XMAS)	-	300	- 300
End of Year BBQ Party	-	750	- 750
Total Expenses	22,712	43,651	- 20,938
Total Income (Deficit)	- 14,268	- 4,946	- 9,323