

## **MPAC – Review of Financials for July 01, 2013 to June 30, 2014**

The first section on the attached income statement covers revenues through to June 30. All fundraising efforts were tremendously successful this year, far surpassing budgeted revenue by \$13,491. Despite the cancellation of several Hot Lunch Days due to the labour dispute, the Hot Lunch program was our largest fundraiser generating \$17,644.

The next section is school expenses which relates to events and activities organised by the school but funded with PAC funds. \$14,585 was spent in 2013-14 with approximately 1/3<sup>rd</sup> or \$4998 allocated to classroom enhancements. Each teacher is allocated \$350 for a range of items that each individual teacher feels would enhance the classroom environment. Additionally, the LAC, ELL, music program and library are provided with classroom enhancement funds. Enhancements ranged from special supplies for art projects, classroom field trips, butterfly larva to support the science curriculum, pencils/erasers for incentives to small treats such as brownies for classroom parties. Two performance groups were support this fiscal costing \$1762 with the first performance being Dufflebag Princess in January and this month a performance entitled “Blue Berries” was enjoyed by the students, leaving this line under budget by \$1,738 for this fiscal. Under Athletic Enhancements \$2,466 was spent in 2013-14. Kelly Ricchardi provided a week long session of dance instruction costing \$1000 and the year was wrapped up with the GymSense program costing \$1466.33, leaving \$834 in the athletic enhancements budget. Under body science/social responsibility we spent \$1,978 for one speaker during each study term. In the fall, Jesse Miller delivered two presentations to the students and an additional evening session for the parents on social media awareness costing \$577. In the spring, Josh Drean engaged the student body in a presentation on defeating bullying positively, costing \$1600. In total, \$2177 was spent in addition to the \$200 speakers grant obtained from the district PAC. Several books were purchased for the library costing \$1222 leaving \$1,278 in the library support budget. The music program allocated \$986 for the purchase of new portable performance curtains and \$445 for a new xylophone with a total expenditure of \$1493 or \$507 under budget. No funds were spent on the Principals fund, first aid training or student leadership for this fiscal. Finally the Environment fund managed by Mr. Thomson utilized \$175, leaving this line item \$75 under budget.

Under MPAC expenses, \$7,603 was spent on activities or event organized by the PAC and on general operating expenses such as office supplies, website and email or database fees. \$308 was spent on items were purchased for emergency preparedness to ensure students and staff are safe in the unlikely event of an emergency. \$152 was spent on office supplies such as printer ink and thank you cards. The MPAC database on Munch A Lunch cost \$112. \$91 was spent on books for the parent library. These books are available as a resource to all parents and the purchases were guided by recommendations from parents and teachers. The staff appreciation lunch spent \$390 on dinnerware rental. Our sports day turned a profit of \$325 this year due to the sales of t-shirts that were paid for in previous fiscals. The safety patrol spent \$250 for small monthly incentives for the children who volunteer for this successful program. Gift cards, costing \$60 were purchased as rewards/prizes for the students with high participation in the Walk on Wednesday program. Out of the remaining funds, 2 traffic safety signs were purchased for \$190.40. This year we spent \$901 on gifts for staff and teachers. This includes small tokens of our appreciation to the office staff at Christmas and end of the year. The MPAC also provided small gift to Mrs. Hill who successfully delivers the Christmas and the Spring Plays. Additionally we make a donation of \$200 for each retiring teacher to the Sunshine Fund, a fund administered by teachers, for the purchase of a departing gift. We allocated \$2500 to the technology reserve for use in the future fiscals for replacement and upgrading of technology resources in our school. Additionally we allocated \$2000 to a newly created playground reserve for use when playground equipment will need replacing. We allocated \$118 to website and email costs. Under MPAC school events/Miscellaneous we approved \$466 of which \$186 was for directory printing, \$39.00 was spent on the Iwalk road closure permit, \$54.33 was spent on candy canes for Windsor, our Adopt-a-school, \$61.23 was spent on small treats for the MPAC meetings and \$79.80 was spent on the safety signs. Finally under promotions, \$392 was spent on five events (2 Kindergarten orientation days, Welcome Back, Iwalk week and the Spring musical production).

The surplus for 2013-2014 was \$22,703 minus \$5000 for encumbrances for a total F14 surplus of \$17,703. Given that the June meeting was cancelled and a vote by the PAC is necessary for allocation of funds to reserves, a redeemable GIC was purchased. This GIC contains the \$10,300 raised at the parent social for

allocation to the technology and playground reserve Allocations of the all surplus funds are to be discussed and voted on at the next PAC meeting.

This F14 surplus is in addition to the \$2,000 we have in a GIC for the Playground Reserve, \$22,500 we have in a GIC for the Technology Reserve and \$8,500 in another GIC earmarked for the remaining renovations in the library.